



NEWS RELEASE

NATIONAL REAL ESTATE DEVELOPMENT & INVESTMENT SERVICES

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FOR IMMEDIATE RELEASE

McShane Development Company
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McSHANE DEVELOPMENT COMPANY ANNOUNCES 15-YEAR MILESTONE AND NEW LOCATION OF AUSTIN OFFICE

*(Strategic Move Repositions Office Location to Advance Several
Notable High-Profile Development Projects Within the Austin Market)*

(Rosemont, Illinois) – James A. McShane, Chief Executive Officer of McShane Development Company, is pleased to announce the firm's 15-year celebration milestone of the opening of its Austin office and its strategic relocation to 816 Congress Avenue, Suite 1540 in Austin, Texas. McShane Development Company will continue its high-level commitment to the market by offering a comprehensive range of real estate and development services on behalf of numerous clients, developments and tenants.

The McShane Companies has established a strong presence within the local Austin real estate community since entering the market in 1995 and has completed several high-profile industrial, office and multi-family development assignments in Austin and the surrounding areas. The firm has several notable projects currently underway, including Estancia Apartments, a 276-unit apartment development in Austin; City North at Sunrise Ranch, a 384-unit apartment complex in Round Rock, Texas; Tuscany Center at Walnut Creek, a multi-building business park offering for lease and build-to-suit opportunities; Tuscany Technology Center, a two-building

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business park offering one existing building and one available land parcel in Austin; and Riata Vista, a multi-building, 650,000 square foot office park in Austin.

“The establishment of our Austin office has been an advantage to both our local and national clients seeking additional opportunities in and around the Austin market. We are optimistic with regard to future development projects in this diverse, multi-dimensional market,” remarks McShane. “Our talented staff is committed to providing the highest level of service and support to our growing client base within this region.”

The new McShane Development suite is located within the 433,024 square foot, 20-story 816 Congress Building that is situated only a few blocks from the State Capitol on the southwest corner of 9th and Congress. McShane Development will continue to enhance the delivery of its client-driven range of development, real estate and construction services capabilities from this new Austin location.

For more information on the firm’s Austin, Texas operations, kindly contact McShane

Development’s real estate professionals:

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About McShane Development Company

McShane Development Company is the integrated real estate development and investment arm of The McShane Companies. The firm is headquartered in Chicago, Illinois with regional offices located in Phoenix, Austin, Houston and Irvine. McShane Development Company is active on a local, regional and national basis in the development of master-planned industrial and office parks, medical office development, speculative industrial and office developments, build-to-suit properties for lease or purchase and real estate investment opportunities. For more information on The McShane Companies and its entities, visit the firm’s website at www.mcshane.com.