



NEWS RELEASE

NATIONAL REAL ESTATE DEVELOPMENT AND INVESTMENT SERVICES

CONTACT

Ms. Megan Brody
(847) 692-8717
mbrody@mcshane.com

Ms. Sheri Tantari
(847) 692-8870
stantari@mcshane.com

FOR IMMEDIATE RELEASE

McShane Development Company
April 6, 2010

McSHANE DEVELOPMENT RECEIVES 2009 MEDICAL OFFICE DEVELOPMENT OF THE YEAR AWARD FROM NAIOP – PHOENIX CHAPTER

*(Four-Story 101 Medical Office Center's Strategic Location
and Growing Tenant Roster Contribute to Selection for Prominent Award)*

(Phoenix, Arizona) – On behalf of the McShane Development Company / Buchanan Street Partners alliance, Sean D. Cummings, Senior Development Manager of McShane Development Company, is pleased to announce that one of the firm's recent projects was selected as the recipient of the *2009 Medical Office Development of the Year* awarded by the Phoenix Chapter of the Commercial Real Estate Development Association (NAIOP). The award recognized the co-development team's completion of the four-story, 80,000 square foot 101 Medical Office Center located at 9250 W. Thomas Road in Phoenix, Arizona.

The award was announced at a ceremony hosted by the NAIOP – Phoenix Chapter held on Wednesday, March 24, 2010 at the Tempe Center for the Arts. The event was attended by the region's leading brokers, developers, lenders, contractors and architects involved in the Phoenix area commercial real estate market.

Nomination criteria for the designation included projects that were completed in 2009, offered excellent architectural and design objectives and demonstrated financial success.

(MORE)

This award-winning medical office building is located within the 138-acre Algodón Medical Office Park, a multi-phase, master-planned business and commerce park owned by John F. Long Properties LLLP, just steps from the Banner Estrella Medical Center, a five-story accredited acute-care hospital that opened in 2005. Two premier medical office tenants will occupy the entire first floor. Palo Verde Hematology Oncology operates its cancer center from an 8,641 square foot specialized medical office suite, and a radiology/imaging group has leased a 9,912 square foot tenant space.

Modern medical office suites are available for lease at 101 Medical Office Center starting at 2,000 square feet with flexible floor plans for custom layouts and configurations. Contact Julie Johnson or Bret Isbell at GPE Commercial at (480) 994-8155 for information on the facility or visit the property's website at www.101MedicalOfficeCenter.com.

About Buchanan Street Partners

Buchanan Street Partners is a real estate investment management firm that provides equity and debt to experienced real estate operators throughout the United States. The firm invests through its discretionary funds on behalf of many recognized institutional and private investors. Buchanan Street Partners is a subsidiary of The TCW Group, Inc. and operates from offices in Newport Beach (HQ), Atlanta, Chicago, Los Angeles and San Francisco. For more information, visit www.buchananstreet.com.

About McShane Development Company

McShane Development Company is the integrated real estate development and investment arm of The McShane Companies. The firm is headquartered in Chicago, Illinois with regional offices located in Phoenix, Austin, Houston and Irvine. McShane Development Company is active on a local, regional and national basis in the development of master-planned industrial and office parks, medical office development, speculative industrial and office developments, and build-to-suit properties for lease or purchase and real estate investment opportunities. For more information on The McShane Companies and its entities, visit the firm's web site at www.mcshane.com.