



NEWS RELEASE

NATIONAL REAL ESTATE DEVELOPMENT AND INVESTMENT SERVICES

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FOR IMMEDIATE RELEASE

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LARGE ONLINE RETAILER LEASES 566,875 S.F. AT McSHANE/METLIFE INDUSTRIAL CENTER NEAR RENO, NEVADA

*(Tenant to Lease Entire 566,875 S.F. Facility to
Accommodate Growing Distribution Operations)*

(Irvine, California) – On behalf of the McShane Development Company / MetLife Real Estate Investments industrial development alliance, John A. Dobrott, McShane Development's Senior Vice President, is pleased to announce the recent full-building lease of 566,875 square feet at the co-developer's Building I at Eagle Valley Industrial Center in Storey County, Nevada. The space has been leased by a large Internet retailer to accommodate its continued growth in sales and will be ready for occupancy in June 2010. The tenant will initially occupy 284,360 square feet of Building I and will subsequently absorb the remaining space through committed expansion.

Eagle Valley Industrial Center is a two-building, 1.1 million square foot industrial business center in the heart of the growing Tahoe-Reno Industrial Center. Building I, the first of two industrial buildings to be developed by the McShane/MetLife industrial development alliance at the park, features 32' clear height, 148 truck docks and four drive-in doors. The site also incorporates generous vehicle and trailer parking areas.

The Irvine, California office of McShane Construction Company will complete the tenant improvement assignment that will incorporate approximately 7,300 square feet of office space in

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addition to the construction of dock packages and a high efficiency, motion operated lighting system. The tenant will provide a sophisticated high bay racking system that will utilize a robotic storage and retrieval system to enhance its distribution efficiencies.

Eagle Valley Industrial Center is situated within the growing Tahoe-Reno Industrial Center in McCarran, Nevada. The park is situated just seven miles east of the Reno-Sparks area on I-80, offering access to major markets that include 51 million people within one day's drive. Nevada's low costs of taxation and operation provide businesses with a true operational advantage. Additional amenities at Eagle Valley Industrial Center include foreign trade zone access, fiber optic telecom service, redundant power, ESFR sprinklers and ample trailer parking.

Brad Lancaster, Vice President of Reno, Nevada-based Miller Industrial Properties, represented the tenant in the lease transaction. Exclusive marketing agents, Eric Bennett, Matt Riecken, E. Gordon Zack and Mike Nevis of CB Richard Ellis, represented ownership. For more information on build-to-suit or leasing opportunities at Eagle Valley Industrial Center, visit www.eaglevalleyreno.com or contact the members of the CB Richard Ellis marketing team at 775.823.6929.

About MetLife

MetLife is a subsidiary of MetLife, Inc. (NYSE: MET), a leading provider of insurance and financial services with operations throughout the United States and the Latin America, Europe and Asia Pacific regions. Through its domestic and international subsidiaries and affiliates, MetLife, Inc. reaches more than 70 million customers around the world and MetLife is the largest life insurer in the United States (based on life insurance in-force). The MetLife companies offer life insurance, annuities, auto and home insurance, retail banking and other financial services to individuals, as well as group insurance, reinsurance and retirement & savings products and services to corporations and other institutions. For more information, please visit www.metlife.com.

About McShane Development Company

McShane Development Company is the integrated real estate development and investment arm of The McShane Companies headquartered in Chicago, Illinois with regional offices located in Austin, Houston, Phoenix and Irvine. McShane Development Company is active on a local, regional and national basis in the development of master-planned industrial and office parks, medical office development, speculative industrial and office developments, build-to-suit properties for lease or purchase and real estate investment opportunities. For more information on The McShane Companies and its entities, visit the firm's web site at www.mcshane.com.