



NEWS RELEASE

NATIONAL REAL ESTATE DEVELOPMENT AND INVESTMENT SERVICES

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FOR IMMEDIATE RELEASE

McShane Development Company
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U.S. DEPARTMENT OF VETERANS AFFAIRS LEASES SUITE AT OAKBEND DOCTORS CENTER – SOUTHWEST FREEWAY IN RICHMOND, TEXAS

*(Specialized Medical Office Space Within New 60,000 S.F.
Medical Office Building Will Serve Local Veteran Population)*

(Rosemont, Illinois) – Stephen M. Doyle, Vice President of McShane Development Company's Healthcare Division, is pleased to announce that the U.S. Department of Veterans Affairs has leased approximately 11,200 rentable square feet within the OakBend Doctors Center – Southwest Freeway medical office building.

The new medical office suite for the U.S. Department of Veterans Affairs is situated in the OakBend Doctors Center medical office facility located on the second campus of OakBend Medical Center at Southwest Freeway and Williams Way in Richmond, Texas. The new medical building's adjacency provides direct access to OakBend Medical Center, the new 90-bed full-service, acute care hospital that celebrated its Grand Opening on October 13, 2009.

McShane Development Company recently broke ground on the new 60,000 square foot, three-story medical office building that is scheduled for a Spring 2010 completion. The specialized U.S. Department of Veterans Affairs tenant suite will contain exam rooms, clinical areas, office space and waiting rooms and will offer a convenient location to serve the wide ranging medical needs of area veterans.

(MORE)

“We are excited that the VA has selected OakBend Doctors Center – Southwest Freeway for the site of a new medical care office. The VA will join additional tenants within the facility that also provides modern features and convenient access to the adjacent and recently opened acute care hospital,” remarks Doyle.

The Houston office of Cadence McShane Construction Company will provide the comprehensive tenant improvement services for the VA medical office suite. Marasco & Associates, Inc. will provide the conceptual design and overall space planning while Seeberger + Associates, LP has been chosen as the architect of record. Harrison Street Real Estate Capital, LLC, a private real estate equity firm, is participating with McShane Development Company in the development of OakBend Doctors Center – Southwest Freeway.

For more information on leasing opportunities at this new Class A medical office building, please visit www.OakBendDoctors-SouthwestFreeway.com or contact Development Manager, Molly McShane, at 281.820.7016.

About McShane Development Company

McShane Development Company is the integrated real estate development and investment arm of The McShane Companies. The firm is headquartered in Chicago, Illinois with regional offices located in Phoenix, Austin, Houston and Irvine. McShane Development Company is active on a local, regional and national basis in the development of master-planned industrial and office parks, medical office development, speculative industrial and office developments, build-to-suit properties for lease or purchase and real estate investment opportunities. For more information on The McShane Companies and its entities, visit the firm’s web site at www.mcshane.com.