



# NEWS RELEASE

NATIONAL REAL ESTATE DEVELOPMENT AND INVESTMENT SERVICES

## CONTACT

Ms. Sheri Tantari  
(847) 692-8870  
[stantari@mcshane.com](mailto:stantari@mcshane.com)

Ms. Megan Brody  
(847) 692-8717  
[mbrody@mcshane.com](mailto:mbrody@mcshane.com)

## FOR IMMEDIATE RELEASE

McShane Development Company  
June 26, 2009

### **McSHANE DEVELOPMENT COMPANY REACHES 50%+ PRE-LEASING AT OAKBEND DOCTORS CENTER – GRAND PARKWAY**

*(New Two-Story, 60,000 S.F. Medical Office Building in  
Fort Bend County, Texas on Target for a Late 2009 Completion)*

(Fort Bend County, Texas) – Stephen M. Doyle, Vice President of McShane Development Company's Healthcare Division, is pleased to announce several new tenants at the firm's OakBend Doctors Center – Grand Parkway medical office building in Fort Bend County, Texas. The new Class A, two-story, 60,000 square foot medical office facility is located on a five-acre parcel on Grand Parkway between Morton Road and Longmeadow Farms Parkway just southwest of Houston in Fort Bend County, Texas.

Numerous leases have been executed at the new facility including a 2,500 square foot suite for physician group, OakBend Medical Group. Sports performance and sports medicine firm, PLEX, has leased 7,200 square feet for a sports medicine/physical therapy center and plans to provide services for school-aged children to professional athletes at the new facility. PLEX will collaborate, when necessary, with Texas Sports Medicine Institute that also recently leased 7,400 square feet in the building to open the area's first ambulatory surgery center (ASC) providing a convenient alternative for outpatient surgery.

OakBend Medical Imaging also recently leased 3,000 square feet at Grand Parkway and will offer a full range of radiology services including CT scanning, Magnetic Resonance Imaging

(MORE)

(MRI), ultrasound and general X-ray. The Center for Women's Health, a practice dedicated specifically to medical issues affecting women, will occupy a 3,000 square foot tenant suite upon building completion. Services at the new facility also include an on-site pharmacy and 24-hour emergency/urgent care center.

McShane's OakBend Doctors Center – Grand Parkway provides new medical office suites for physicians and practice groups near the both hospital campuses of OakBend Medical Center, the largest full-service healthcare organization serving residents throughout Fort Bend County. The Grand Parkway facility is located approximately 7.5 miles from OakBend's new second hospital campus under construction at Highway 59 and Williams Way in Richmond, Texas. McShane Development was also selected by OakBend Medical Center to develop its new on-campus medical office facility adjacent to the new hospital in Richmond, Texas.

The Houston office of Cadence McShane Construction Company is providing design/build services for the project while Denver-based Marasco & Associates, Inc. is providing the conceptual design and overall space planning. Houston-based Seeberger + Associates, LP has been chosen as the architect of record. Completion of the new medical office facility is scheduled for late 2009.

OakBend Doctors Center – Grand Parkway offers tenant suites for lease from 1,200 to 11,000 square feet. For more information on leasing opportunities at OakBend Doctors Center – Grand Parkway, please phone 281.820.7016 or visit [www.OakBendDoctors-GrandParkway.com](http://www.OakBendDoctors-GrandParkway.com).

**About McShane Development Company**

McShane Development Company is the integrated real estate development and investment arm of The McShane Companies. The firm is headquartered in Chicago, Illinois with regional offices located in Phoenix, Austin, Houston and Irvine. McShane Development Company is active on a local, regional and national basis in the development of master-planned industrial and office parks, medical office development, speculative industrial and office developments, and build-to-suit properties for lease or purchase and real estate investment opportunities. For more information on The McShane Companies and its entities, visit the firm's web site at [www.mcshane.com](http://www.mcshane.com).