



NEWS RELEASE

NATIONAL REAL ESTATE DEVELOPMENT AND INVESTMENT SERVICES

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FOR IMMEDIATE RELEASE

McShane Development Company
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McSHANE / BUCHANAN STREET PARTNERS ALLIANCE COMPLETE 80,000 S.F. MEDICAL OFFICE BUILDING IN PHOENIX, ARIZONA

*(Four-Story Building Strategically Located Across from
Banner Estrella Medical Center in Growing Algodón Medical Office Park)*

(Phoenix, Arizona) – On behalf of the McShane Development Company / Buchanan Street Partners development alliance, Alan C. Gillespie, McShane Development Senior Vice President, is pleased to announce the recent completion of the new four-story 80,000 square foot 101 Medical Office Center located at Thomas Road and 91st Avenue in Phoenix, Arizona.

The building is located within the 138-acre Algodón Medical Office Park, a multi-phase, master-planned business and commerce park owned by John F. Long Properties LLLP, and is just steps from the Banner Estrella Medical Center, a five-story accredited acute-care hospital that opened in 2005. The new Banner facility is a 214-bed nonprofit community hospital offering an array of services, including heart care, general surgery, medical imaging, orthopedic surgery, emergency services and a comprehensive women and infants services program.

“As other sectors of the market slow, development activity within the healthcare industry has provided us with consistent and long-term growth opportunities,” remarks Gillespie. “This

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well- positioned property offers state-of-the-art medical office space for lease that is suitable for a variety of users and offers a prime location to the area's largest hospital campus.”

Premier medical office suites are available for lease at 101 Medical Office Center starting at 2,000 square feet with flexible floor plans for custom layouts and configurations. The facility offers two primary building entrances joined by a common lobby that offer convenience to parking and easy access to the medical suites.

McShane Construction Company provided design/build construction services while The Orcutt/Winslow Partnership provided architectural services for the project. Contact Mike Sayre or Bryan Johnson at the Phoenix office of Cushman & Wakefield at (602) 253-7900 for information on the facility or visit the property's website at www.101MedicalOfficeCenter.com.

About Buchanan Street Partners

Buchanan Street Partners is a real estate investment management firm that provides equity and debt to experienced real estate operators throughout the United States. The firm invests through its discretionary funds on behalf of many recognized institutional and private investors. Buchanan Street Partners is a subsidiary of The TCW Group, Inc. and operates from offices in Newport Beach (HQ), Atlanta, Chicago, Los Angeles and San Francisco. For more information, visit www.buchananstreet.com.

About McShane Development Company

McShane Development Company is the integrated real estate development and investment arm of The McShane Companies. The firm is headquartered in Chicago, Illinois with regional offices located in Phoenix, Austin, Houston and Irvine. McShane Development Company is active on a local, regional and national basis in the development of master-planned industrial and office parks, medical office development, speculative industrial and office developments, and build-to-suit properties for lease or purchase and real estate investment opportunities. For more information on The McShane Companies and its entities, visit the firm's web site at www.mcshane.com.