



NEWS RELEASE

NATIONAL REAL ESTATE DEVELOPMENT AND INVESTMENT SERVICES

CONTACT

FOR McSHANE:
Ms. Sheri Tantari
(847) 692-8870
stantari@mcshane.com

FOR IMMEDIATE RELEASE

McShane Development Company
February 2, 2009

FOR METLIFE:
Mr. John Calagna
(212) 578-6252
jcalagna@metlife.com

McSHANE / METLIFE ALLIANCE COMPLETE 529,970 S.F. PHASE ONE AT KEYSTONE WEST BUSINESS PARK IN PATTERSON, CALIFORNIA

*(Contemporary Warehouse/Distribution Facility at 123-Acre
Industrial Business Park Development Offers I-5 and 580 Freeway Access)*

(Patterson, California) – On behalf of the McShane Development Company / MetLife Real Estate Investments industrial development alliance, John A. Dobrott, McShane Development's Senior Vice President, is pleased to announce the recent completion of the 529,970 square foot Phase One distribution facility at the co-developer's KeyStone West Business Park. The 123-acre industrial development is situated in Patterson, California, within the Central Valley of Northern California, one of the area's most popular and expanding distribution corridors.

The completed 529,970 square foot industrial warehouse is available for immediate occupancy and can accommodate either a single- or multi-tenant user. The KeyStone West Business Park has been designed for the development of two additional industrial facilities from 125,000 square feet to 1.6 million square feet.

The Phase One facility offers 120 docks, 32' clear height, generous 52' x 50' bays and parking for 90 truck trailers and 348 vehicles. Expansive window lines and metallic cornices

(MORE)

accent the corners of the building, while also providing flexible entrances, signage opportunities and easy access to the ample parking throughout the development. Additional amenities at KeyStone West include generous landscaping and a growing assortment of restaurant, hotel and residential options within minutes of the park.

McShane Construction Company's Irvine, California office, together with project architect, Ware Malcomb, provided the comprehensive design/build construction services for the project.

The KeyStone West Business Park is located in the City of Patterson, situated within the Central Valley region of Northern California. The site is conveniently located near the Interstate 5 Freeway and provides access to the 580 Freeway, an alternate and less congested gateway to the San Francisco Bay area, Silicon Valley and the Port of Oakland. This premier location offers cost-effective distribution, light industrial and warehouse solutions for the Northern California market.

For additional information regarding available leasing opportunities at the KeyStone West Business Park, contact exclusive marketing agents, Kevin Dal Porto, Blake Rasmussen and Doug Norton of the Stockton, California CB Richard Ellis office at 209-476-2999.

About MetLife

MetLife is a subsidiary of MetLife, Inc. (NYSE: MET), a leading provider of insurance and financial services with operations throughout the United States and the Latin America, Europe and Asia Pacific regions. Through its domestic and international subsidiaries and affiliates, MetLife, Inc. reaches more than 70 million customers around the world and MetLife is the largest life insurer in the United States (based on life insurance in-force). The MetLife companies offer life insurance, annuities, auto and home insurance, retail banking and other financial services to individuals, as well as group insurance, reinsurance and retirement & savings products and services to corporations and other institutions. For more information, please visit www.metlife.com.

About McShane Development Company

McShane Development Company is the integrated real estate development and investment arm of The McShane Companies headquartered in Chicago, Illinois with regional offices located in Austin, Houston, Phoenix and Irvine. McShane Development Company is active on a local, regional and national basis in the development of master-planned industrial and office parks, medical office development, speculative industrial and office developments, and build-to-suit properties for lease or purchase and real estate investment opportunities. For more information on The McShane Companies and its entities, visit the firm's web site at www.mcshaneco.com.