



AZRE Honors Arizona's Top Development Projects and Brokers at 3rd Annual RED Awards

Phoenix, Feb. 27, 2008 – AZRE: Arizona Commercial Real Estate Magazine held its 3rd Annual RED (Real Estate and Development) Awards on Feb. 26, to recognize the biggest, best and most notable commercial real estate projects and transactions of 2007. The ceremony took place at the Ritz Carlton Hotel in Phoenix, and was presented by Squire, Sanders & Dempsey, Community Bank of Arizona and Camelback Volkswagen Subaru. The event sponsors were Mortgages Ltd. Securities and Westcor.

AZRE honored the developer, general contractor and architect of record for each of the projects. All of the winning projects and brokers are featured in a special editorial report within the March/April issue of AZRE Magazine.

“With more than 100 companies participating in the nomination process, the task of identifying the 12 best projects and top six brokers proved difficult,” comments Josh Schimmels, Vice President of Business Development for AZRE. “This year’s honorees represented the continued strength and diversity of Arizona’s commercial real estate sector.”

Projects of the Year Winners:

- Hotel Indigo Scottsdale – Best Hospitality Project
- McShane Westside Business Park – Best Industrial Project
- Banner Gateway Medical Center – Best Medical Project
- Rome Towers – Best Mixed-Use Project
- Portland Place, Phase I – Best Multi-Family Project Under 100K SF
- Scottsdale Waterfront Residences -- Best Multi-Family Project Over 100K SF
- Hayden Ferry Lakeside Phase II – Best Office Project
- Plaza Leyenda – Best Office Condo Project
- SkySong 1 – Best Redevelopment Project
- Tempe Marketplace – Best Retail Project
- Chaparral Water Treatment Facility – Best Public Project
- NAU Applied Research & Development Facility – Sustainability Award

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Brokers of the Year Winners:

- Rue Bax of Integrated Commercial Companies – Broker of the Year, Small Firm
- Christopher Toci, Ted Harrison, James Greaves of Cushman & Wakefield of Arizona -- Brokers of the Year, Medium Firm
- Tyler Anderson, Sean Cunningham of CB Richard Ellis -- Brokers of the Year, Large Firm
- Jim Watkins, Mike McQuaid of Lee & Associates -- Brokers of the Year, Largest Single Lease Deal
- Jeremiah Foster of Insight Land & Investments – Rookie of the Year
- Mark Winkleman, State Land Commissioner – Largest Economic Impact

Details on all the winning projects and brokers are available at www.azbusinessmagazine.com

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About AZRE: Arizona Commercial Real Estate:

AZRE Magazine is published bi-monthly by Arizona Business & Development and has a circulation of 26,000 per issue. Arizona Business & Development also publishes Arizona Business Magazine, Arizona Home & Design Magazine, Ranking Arizona, Experience Arizona and Creative Designer. It also hosts the Arizona Home & Building Expo.