



NEWS RELEASE

NATIONAL REAL ESTATE DEVELOPMENT AND INVESTMENT SERVICES

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FOR IMMEDIATE RELEASE

McShane Development Company
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McSHANE DEVELOPMENT WELCOMES NEW TENANT AND LAUNCHES TIMESHARE SUITE AT TEXAS MEDICAL OFFICE BUILDINGS

*(Texas Retina Associates Leases 2,850 S.F. in Dallas
and 1,400 S.F. Timeshare Suite Opens in Richmond, Texas)*

(Rosemont, Illinois) – Stephen M. Doyle, Vice President of McShane Development Company's Healthcare Division, is pleased to announce that McShane Development Company has secured a new medical tenant and opened a timeshare suite within its network of recently completed medical office buildings in the Houston and Dallas, Texas markets.

Texas Retina Associates has leased a 2,850 square foot medical office suite within McShane Development's 92,000 square foot 10740 Medical Office Building in Dallas, Texas. Established more than 40 years ago, Texas Retina Associates now offers 14 offices throughout Texas and is the state's largest and most experienced ophthalmology practice focused specifically on the diagnosis, treatment and surgery of the retina and vitreous. This new tenant selected 10740 MOB as the premier location to expand its practice due to its state-of-the-art attributes and strong demographics within the surrounding area.

(MORE)

Additionally, McShane Development has launched a fully-equipped 1,400 square foot timeshare suite with the company's OakBend Doctors Center – Southwest Freeway medical office building located on the new hospital campus of the OakBend Medical Center in Richmond, Texas.

This timeshare suite accommodates the changing needs of today's medical community by allowing physicians the flexibility of providing patient care in areas where the doctor does not need to maintain a full-time presence. Physician and practice groups have the option of leasing the suite in full-day increments, which accommodates varying patient demand levels.

“Many doctors who leased larger spaces are now finding that they do not need the amount of space they are committed to, and a timeshare suite offers a strategic solution,” remarks Doyle. “A timeshare suite has the potential to eliminate redundancies yet can assist with streamlining business operations for many physician groups.”

This sophisticated timeshare suite offers a waiting area, treatment rooms, physician offices, a kitchen/breakroom and a secure area for the storage of patient records and personal items.

To learn more about tenant spaces available for lease within these recently completed medical office developments, kindly visit www.10740medical.com and www.OakBendDoctors-SouthwestFreeway.com.

About McShane Development Company

McShane Development Company is the integrated real estate development and investment arm of The McShane Companies headquartered in Chicago, Illinois with regional offices located in Austin, Houston, Phoenix and Irvine. McShane Development Company is active on a local, regional and national basis in the development of master-planned industrial and office parks, medical office development, speculative industrial and office developments, build-to-suit properties for lease or purchase and real estate investment opportunities. For more information on McShane Development Company, visit the firm's recently updated web site at www.mcshanerealestate.com.